

SECURITIES LEVEL FOUR

ENTRY REQUIREMENTS:
Online. Accessible anytime and anywhere for one year from date of purchase.

INTRODUCTION

The Chartered Institute for Securities & Investment (CISI) Securities Level Four programme is an internationally recognised qualification designed to provide participants with a comprehensive foundation in financial markets, investment products, and securities operations. Aligned with global best practice and professional standards, the programme equips learners with the knowledge and practical understanding required to operate effectively within today's dynamic financial services environment.

The curriculum covers key asset classes and market functions, including cash and money markets, foreign exchange, fixed income securities, equities, and collective investments, alongside essential post-trade processes such as settlement, safe custody, and prime brokerage. Through focused study of securities analysis, portfolio construction, and investment selection and administration, participants develop the analytical and decision-making skills needed for careers in investment management, banking, and related financial services, while supporting progression toward professional recognition.

A HIGH-LEVEL OVERVIEW OF THE PROGRAMME

- Cash, Money Markets and the Foreign Exchange Market
- Fixed Income Securities
- Equities
- Collective Investments
- Settlement, Safe Custody and Prime Brokerage
- Securities Analysis
- Portfolio Construction
- Investment Selection and Administration

OUTCOMES

1. Demonstrate a comprehensive understanding of global financial markets and investment instruments, including cash and money markets, foreign exchange, fixed income securities, equities, and collective investment schemes.
2. Apply securities analysis and portfolio construction principles to evaluate investment opportunities, manage risk, and support informed investment decision-making in line with professional standards.
3. Explain and operate key post-trade and investment administration processes, including settlement, safe custody, and prime brokerage, ensuring effective securities operations and regulatory compliance.

THE TESTING PROCESS

The assessment is a 2-hour examination of 80 multiple choice questions. Students taking the exam by Computer Based Testing may have to answer an additional 10% of questions as trial questions, which are not separately identified and do not contribute to the result. Students will be given proportionately more time to complete the test.