

CLIENT MONEY AND ASSETS (CASS)

A UNIT OF THE INVESTMENT OPERATIONS CERTIFICATE

DURATION
5 Days

METHOD
Online | Accessible anytime and anywhere
for one year from date of purchase

INTRODUCTION

This internationally recognised programme has been designed to provide you with a clear understanding of the principles, regulations and best practices surrounding the management and safeguarding of client money and assets. As one of 15 technical units, which make up the Investment Operations Certificate, this programme will deepen your knowledge of client money segregation, regulatory requirements, risk management, and the operational processes involved in ensuring client funds and assets are protected.

OVERVIEW OF THE HIGH-LEVEL PROGRAMME

- Introduction to Client Assets Protection
- Scope of the FCA's Client Assets Regime
- Key CASS Concepts
- Governance and Control Requirements of the CASS Rules
- Custody Rules (CASS 6)
- Client Money Rules (CASS 7)
- Mandates (CASS 8)
- Record Keeping and Notification Requirements
- Other Relevant Elements (CASS 5 & 9)

KEY FEATURES

- This qualification is the first step in the CISI's qualification pathway. It can be taken as a stand-alone programme, or as a part of the high-level Investment Operations Certificate (IOC).
- Assessment takes place through a one-hour online exam consisting of 50 multiple choice questions. The pass mark for the exam is 70%.

OUTCOMES

- Gain a deep understanding of the regulatory frameworks and legal requirements surrounding the handling and safeguarding of client money and assets, ensuring compliance with industry standards.
- Identify, assess, and manage the risks associated with client money and asset management, minimising exposure to financial and operational risks.
- Acquire practical skills in the day-to-day processes of managing client funds and assets, including segregation, reconciliation, and reporting, ensuring efficient and secure operations.

WHO SHOULD REGISTER?

This programme has been designed to provide professionals with the technical knowledge necessary to succeed in this evolving area. It is particularly relevant for practitioners who have been working in client assets with the following job functions:

- Overseers of client money teams
- Compliance Officers whose remit includes client money responsibilities
- Individuals engaged in client money and assets administration